

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
WESTERN SLOPE METROPOLITAN DISTRICT
CITY OF GRAND JUNCTION, MESA COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2024

STATE OF COLORADO)
)
COUNTY OF MESA)ss.
)
WESTERN SLOPE)
METROPOLITAN)
DISTRICT)

The Board of Directors of the Western Slope Metropolitan District, City of Grand Junction, Mesa County, Colorado, held a meeting via Zoom Friday, February 2, 2024, at 1:00 P.M.

The following members of the Board of Directors were present:

Mark Goldberg, President
Brian Litke, Treasurer
Daniel Nichols, Secretary
Brian Jumps, Assistant Secretary

The absence of Robert Nichols, Assistant Secretary, was excused.

Also in Attendance:

Elisabeth Cortese, Esq., Tim O'Connor, Esq., and Craig Sorensen; McGeady Becher P.C.
Tiffany Skoglund, Amanda Castle, Andrew Kunkel, Tracie Kaminski, Irene Buenavista,
and Teresa Adler; Pinnacle Consulting Group, Inc.
Tiffany Leichman, Esq.; Sherman & Howard L.L.C.

Attorney Cortese stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2024 budget. Director Goldberg opened the public hearing on the District's proposed 2024 budget. There being no public comment on the District's budget the public hearing was closed.

Thereupon, Director Litke moved to adopt the following Resolution:

RESOLUTION NO. 2024-02-03

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR WESTERN SLOPE METROPOLITAN DISTRICT, CITY OF GRAND JUNCTION, MESA COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024, AND ENDING ON THE LAST DAY OF DECEMBER 2024,

WHEREAS, the Board of Directors of the Western Slope Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on January 27, 2024 in *The Grand Junction Daily Sentinel*, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on February 2, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WESTERN SLOPE METROPOLITAN DISTRICT OF THE CITY OF GRAND JUNCTION, MESA COUNTY, COLORADO:

Section 1. 2024 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2024 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2024. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Western Slope Metropolitan District for the calendar year 2024.

Section 4. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget does not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 6. Budget Certification. That the budget shall be certified by Director D. Nichols, Secretary of the District, and made a part of the public records of Western Slope Metropolitan District.

The foregoing Resolution was seconded by Director D. Nichols.

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RESOLUTION APPROVED AND ADOPTED on February 2, 2024.

WESTERN SLOPE METROPOLITAN DISTRICT

By: Mark G. Selby
President

Attest:

Daniel Nichols
Secretary

STATE OF COLORADO)
)
COUNTY OF MESA)ss.
)
WESTERN SLOPE)
METROPOLITAN)
DISTRICT)

I, Daniel Nichols, Secretary to the Board of Directors of the Western Slope Metropolitan District, City of Grand Junction, Mesa County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom on February 2, 2024, at 1:00 P.M., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2024 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 2nd day of February 2024.



Daniel Nichols

Daniel Nichols, Secretary

EXHIBIT A
ADOPTED BUDGET



Management Budget Report

BOARD OF DIRECTORS
WESTERN SLOPE METROPOLITAN DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2024, including the comparative information of the forecasted estimate for the year ending December 31, 2023 and the actual historic information for the year 2022.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink, appearing to read "Jim Benash". The signature is fluid and cursive, with a prominent initial "J".

Pinnacle Consulting Group, Inc.
January 31, 2024

Offices Located in Loveland and Denver

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www.PCGI.com

Serving our clients and community through excellent dependable service.

WESTERN SLOPE METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
Modified Accrual Budgetary Basis				
	(a)	(b)	(c)	(d)
	2022	2023	2023	2024
	Unaudited	Adopted	Projected	Adopted
	Actual	Budget	Budget	Budget
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Operating Advance	-	-	-	51,500
Total Revenues	\$ -	\$ -	\$ -	\$ 51,500
Expenditures				
Accounting	\$ -	\$ -	\$ -	\$ 15,000
District Management	-	-	-	15,000
Legal	-	-	-	15,000
Office, Dues & Other	-	-	-	1,000
Contingency	-	-	-	4,000
Total Expenditures	\$ -	\$ -	\$ -	\$ 50,000
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ 1,500
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 1,500